
BILL/VERSION:	SB 1358 / INTRODUCED	ANALYST: MM
AUTHORS:	Sen. Nice	DATE: 1/22/2026
TAX(ES):	Sales/Use Tax	
SUBJECT(S):	Apportionment	
EFFECTIVE DATE:	July 1, 2026	Emergency <input checked="" type="checkbox"/>

ESTIMATED REVENUE IMPACT: None
ESTIMATED APPORTIONMENT IMPACT:
FY26: None
FY27: None

FY28: Estimated decrease of \$14,600,000 in state sales tax apportioned to the General Revenue Fund and corresponding allocation to the new Preserving and Advancing City and Town Transportation Fund.

ANALYSIS: The measure would reduce the amount of sales tax apportioned to the General Revenue Fund from 83.61% to 83.11% and allocates .50% of state sales tax revenues to the proposed new Preserving and Advancing City and Town Transportation Fund beginning in FY28 and for each fiscal year after.

Based on the State Board of Equalization's December 19, 2025, certification, total state sales tax collections are estimated at \$2,776,679,000 in FY26 and \$2,849,641,000 in FY27. Applying a projected 2.628% growth rate for FY28 results in estimated collections of \$2,924,520,000, producing an estimated \$14,623,000 reduction in apportionments to the General Revenue Fund and a corresponding allocation to the Preserving and Advancing City and Town Transportation Fund.

 1/23/26

DATE

 Huan Gong

 DR. HUAN GONG, CHIEF TAX ECONOMIST

 1/23/26

DATE



 MARIE SCHUBLE, DIVISION DIRECTOR

 1/26/26

DATE

 Joseph P. Gappa

 JOSEPH P. GAPPY, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted. This estimate reflects current available data as of the date of issuance and is subject to revision if additional information becomes known.